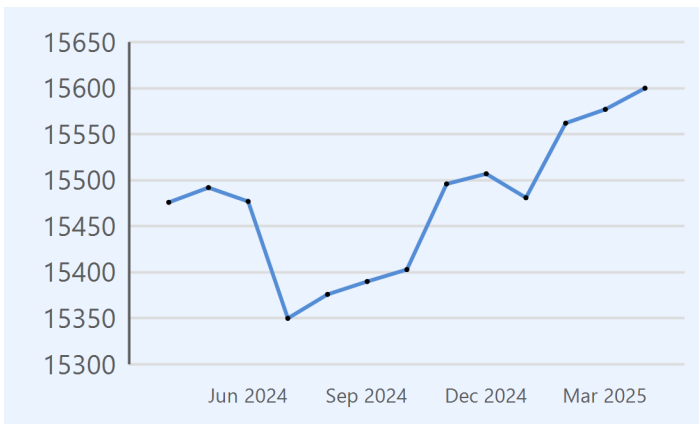


1. Nightingale Dataset changes

Overall	Apr 2025	Jan 2025	Dif #	Dif %
Advisers	15,600	15,481	119	0.77%
Practices	6,096	6,077	19	0.31%
Licenseses	1,881	1,867	14	0.75%

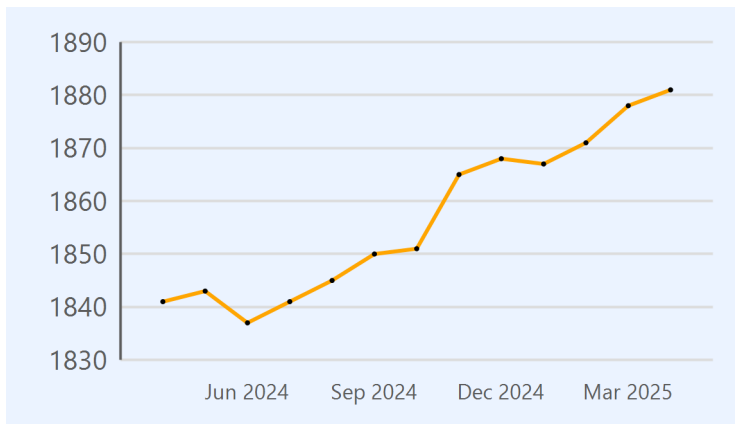
Number of Advisers

Number of Authorised Advisers/Licenseses on the ASIC



Number of Licenseses

Financial Adviser Register – Not including FX & Timeshare

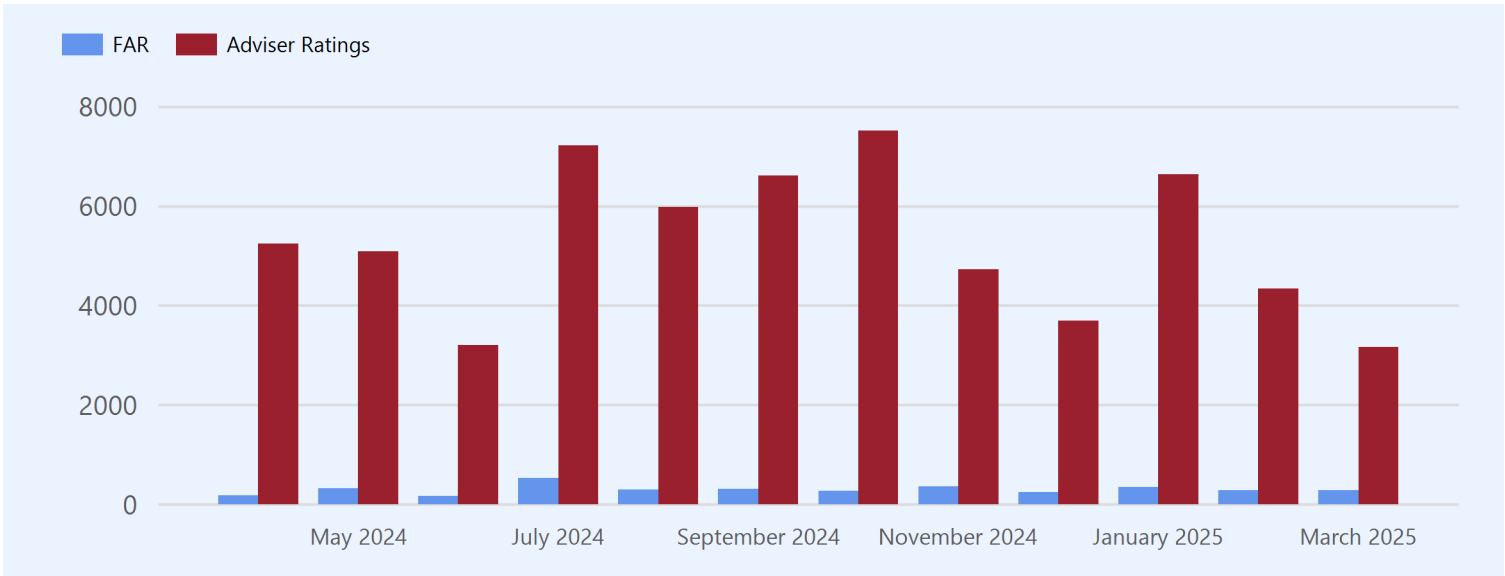


Nightingale Database Updates

	Advisers			Practices			Licenseses		
	New	Edited	Removed	New	Edited	Removed	New	Edited	Removed
Email	351	200	91	136	12		34	7	1
Address	325	480		126	50		30	16	
Key Contact				126	29		30	12	
Landline	329	176	38	128	8		32	5	
Mobile	396	43	7						
Website				140	13	2	35	5	1
Linkedin	341	23	9	133	2	1	30	5	
Facebook	349	1	18	133		3	30	1	3
Twitter	325		2	126	6	1	30	9	3
Practice	325	346							
Licensee	325	335							

Adviser Checks

Number of Financial Adviser changes per month on the ASIC FAR v the number of checks by Adviser Ratings*



*Updates by Adviser Ratings includes in-depth analysis of the ASIC FAR, research, email mining and through Adviser engagement.

2. Nightingale Dataset Coverage

Adviser, Practice & Licensee Contact Statistics

Completeness of key Adviser, Practice & Licensee data fields in the Adviser Ratings

Contact	Advisers			Practices			Licensees		
	Apr 2025	Jan 2025	%	Apr 2025	Jan 2025	%	Apr 2025	Jan 2025	%
Email	94%	94%	-0.7%	83%	84%	-0.4%	80%	80%	0.4%
Addresses	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.0%
Landline	93%	93%	-0.3%	85%	86%	-0.5%	90%	91%	-0.1%
Socials	90%	90%	0.0%	89%	89%	-0.2%	86%	86%	0.1%
Mobile	73%	73%	-0.2%	85%	85%	0.1%	79%	79%	0.2%

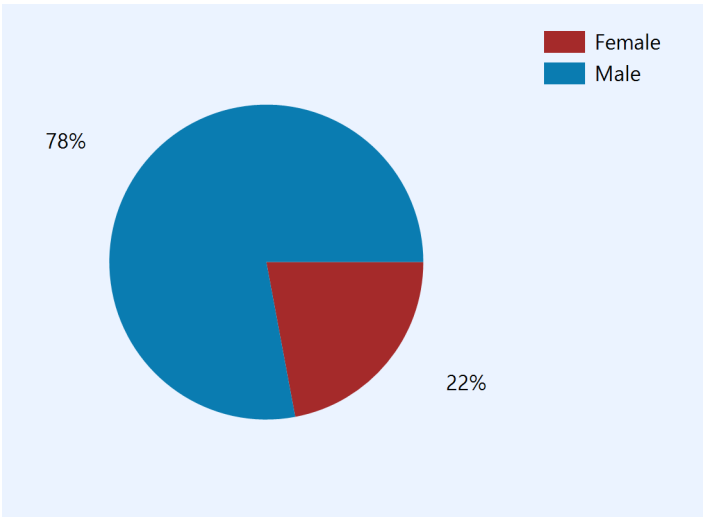
Adviser, Practice & Licensee Insight Statistics

Completeness of key Adviser, Practice & Licensee data fields in the Adviser Ratings Nightingale Insights database

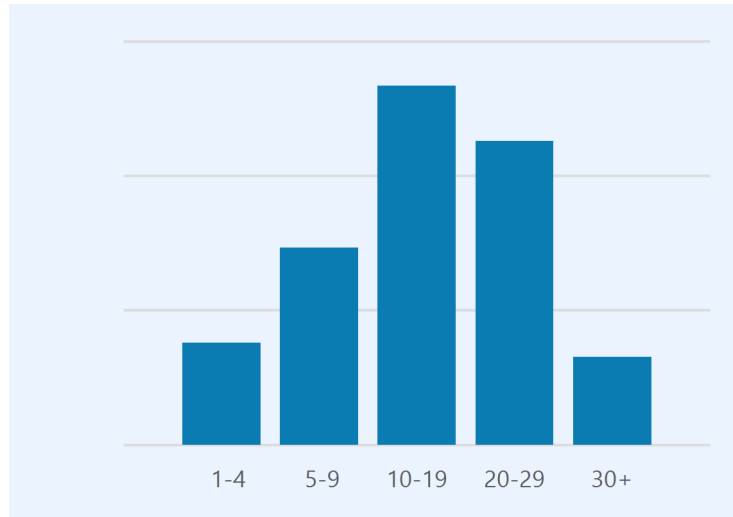
Insights	Advisers			Practices			Licensees		
	Apr 2025	Jan 2025	%	Apr 2025	Jan 2025	%	Apr 2025	Jan 2025	%
Funds Under Advice	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.0%
Number of Clients	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.0%
Expertise	28%	28%	0.3%						
Memberships	63%	63%	-0.3%						
In-Force Premium	99%	99%	0.0%	99%	99%	0.0%			
Min. Investment	35%	35%	-0.4%						
Min. Income	32%	33%	-0.4%						
Admin. Platform	85%	86%	-0.5%	81%	81%	-0.3%	41%	42%	-0.8%
Life Insurer	56%	57%	-0.7%	84%	84%	-0.4%	83%	83%	-0.3%
Software Supplier	85%	85%	-0.5%	80%	80%	-0.3%	40%	41%	-0.6%
Research House	83%	83%	-0.6%	79%	79%	-0.3%	38%	39%	-0.8%
Inv. Consultant	65%	64%	0.9%	65%	65%	-0.1%	15%	15%	-0.2%
APL	83%	83%	-0.8%	79%	79%	-0.4%	43%	44%	-0.8%

3. Adviser Universe Insights

Adviser Gender



Years of Experience



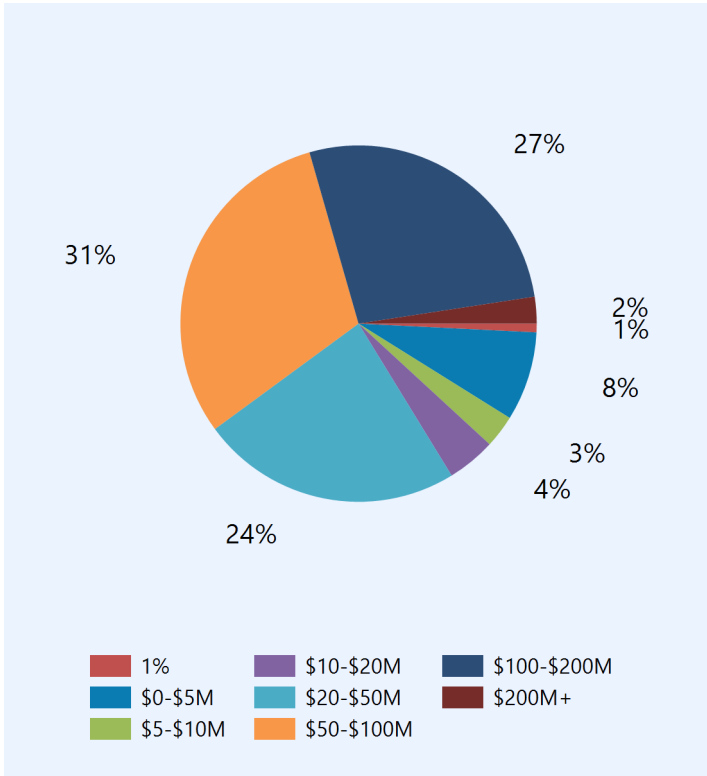
State Distribution



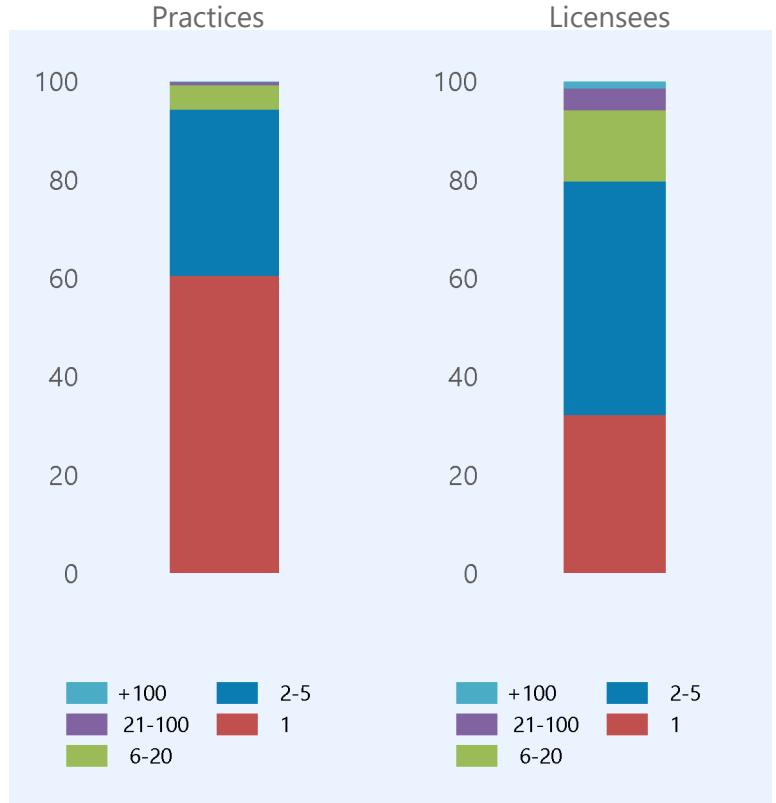
Practice Size v FUA

	\$0-\$5M	\$5M-\$20M	\$20M-\$150M	\$50M-\$100M	\$100M-\$200M	\$200M-\$500M	\$500M+
1 Adviser	2.2%	4.7%	15.5%	18.7%	17.4%	1.5%	
2-5 Advisers	0.0%	0.5%	1.1%	4.7%	12.2%	13.8%	1.4%
6-20 Advisers					0.1%	1.8%	3.0%
21-100 Advisers							0.7%
100+ Advisers							0.1%

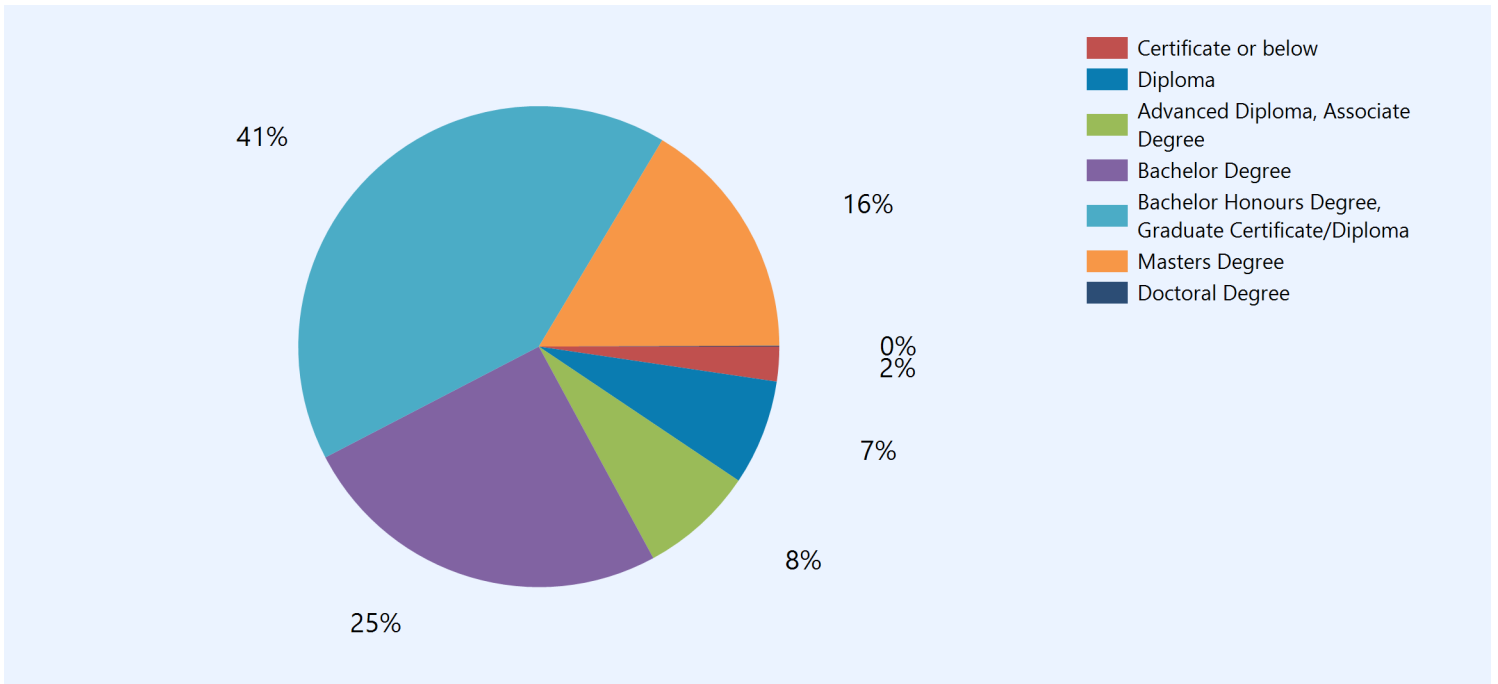
FUA Distribution



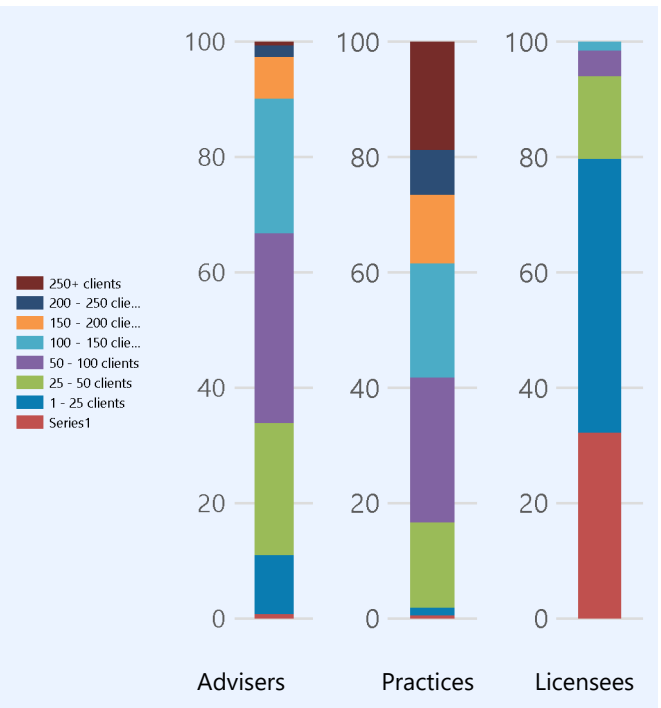
Advisers per Practice/Licensee



Highest Qualification Distribution



Number of Clients



Licensee Segment

