

Adviser Ratings Database Report

Q1 2024



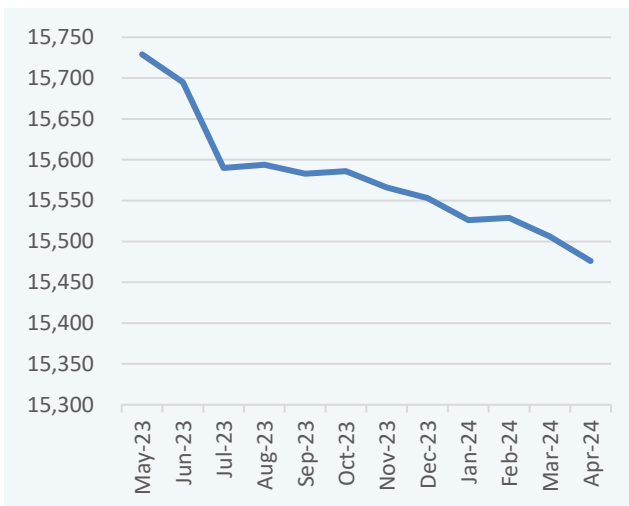
AR data

1. Nightingale Dataset Changes

Overall	Jan-24	Apr-24	Dif #	Dif %
Advisers	15,526	15,476	(-50)	-0.32%
Practices	6,132	6,105	(-27)	-0.44%
Licensees	1,837	1,841	4	0.22%

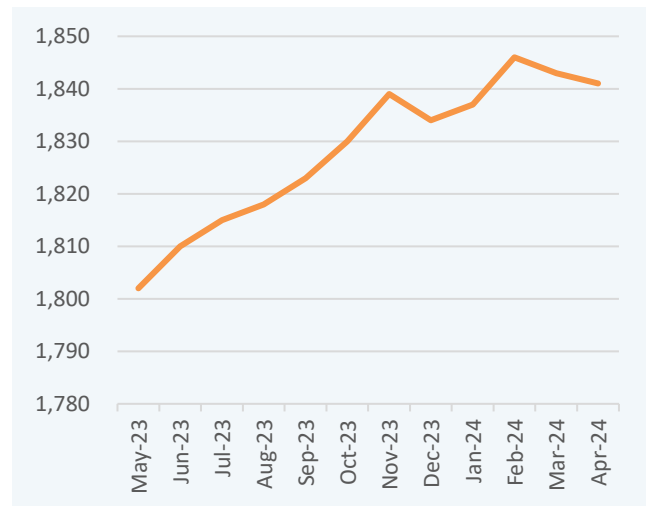
Number of Advisers

Number of Authorised Advisers/Licensees on the ASIC



Number of Licensees

Financial Adviser Register – Not including FX & Timeshare

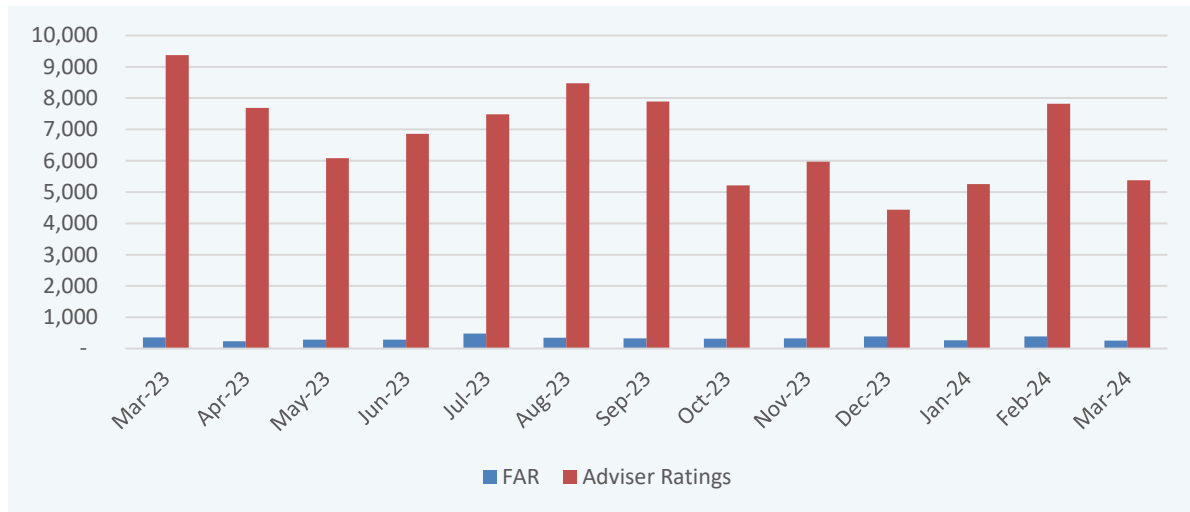


Nightingale Database Updates

△	Adviser Level			Practice Level			Licensee Level		
	New	Edited	Removed	New	Edited	Removed	New	Edited	Removed
Email	426	516	138	76	68	1	70	22	2
Address	257	767	-	132	156	-	30	18	-
Key Contact	-	-	-	132	41	-	30	21	-
Landline	289	350	76	149	58	34	31	38	1
Mobile	2,423	60	7	-	-	-	-	-	-
Website	-	-	-	185	54	8	40	17	6
LinkedIn	312	40	20	169	5	5	48	5	2
Facebook	278	1	49	176	4	3	40	1	1
Twitter	258	-	4	153	-	2	37	-	1
Practice	257	374	262	-	-	-	-	-	-
Licensee	257	316	262	-	-	-	-	-	-
Unique	3,966			479			140		

Adviser Checks

Number of Financial Adviser changes per month on the ASIC FAR v the number of checks by Adviser Ratings*



*Updates by Adviser Ratings includes in-depth analysis of the ASIC FAR, research, email mining and through Adviser engagement.

2. Nightingale Dataset Coverage

Adviser, Practice & Licensee Contact Statistics

Completeness of key Adviser, Practice & Licensee data fields in the Adviser Ratings Nightingale Contacts database

Contact	Adviser Level			Practice Level			Licensee Level		
	Jan-24	Apr-24	%	Jan-24	Apr-24	%	Jan-24	Apr-24	%
Emails	94%	94%	-0.5%	84%	84%	-0.2%	78%	78%	0.8%
Addresses	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.0%
Landline	94%	94%	-0.2%	87%	86%	-0.2%	93%	92%	-0.4%
Mobile	74%	74%	0.7%	84%	85%	0.6%	77%	78%	1.1%
Socials	90%	90%	0.2%	90%	90%	-0.4%	87%	87%	-0.4%

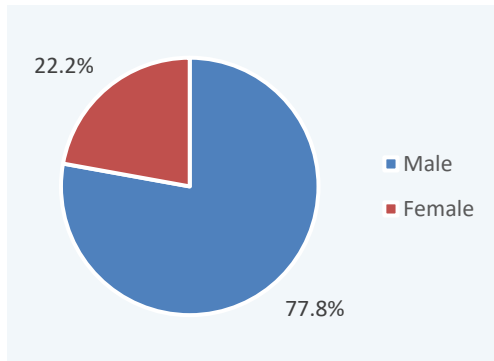
Adviser, Practice & Licensee Insight Statistics

Completeness of key Adviser, Practice & Licensee data fields in the Adviser Ratings Nightingale Insights database

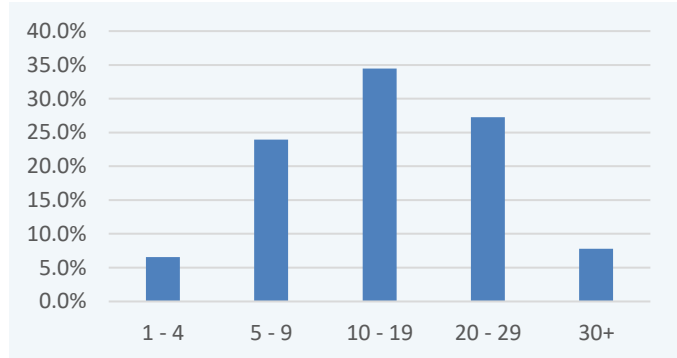
Insights	Adviser Level			Practice Level			Licensee Level		
	Jan-24	Apr-24	%	Jan-24	Apr-24	%	Jan-24	Apr-24	%
Funds Under Advice	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.0%
Number of Clients	100%	100%	0.0%	100%	100%	0.0%	100%	100%	0.0%
Expertise	26%	27%	0.6%						
Memberships	68%	68%	-0.2%						
In-Force Premium	21%	100%	78.9%	23%	23%	0.0%			
Min. Investment	35%	37%	2.1%						
Min. Income	32%	34%	2.2%						
Admin. Platform	85%	87%	2.2%	81%	83%	1.3%	39%	44%	5.1%
Life Insurer	77%	79%	2.1%	76%	78%	1.4%	30%	34%	4.0%
Software Supplier	83%	86%	2.9%	80%	82%	1.7%	37%	43%	5.2%
Research House	83%	85%	1.9%	79%	81%	1.4%	36%	40%	4.5%
Inv. Consultant	68%	66%	-1.7%	68%	66%	-1.7%	19%	16%	-2.6%
APL	82%	85%	3.2%	79%	81%	2.3%	40%	46%	5.5%

3. Adviser Universe Insights

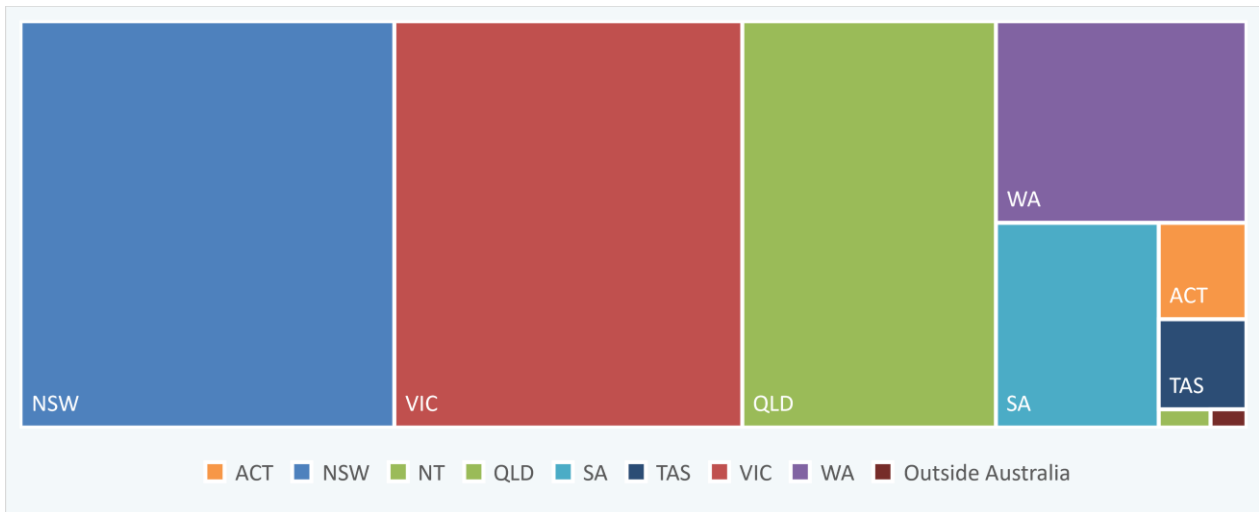
Gender Distribution



Years of Experience



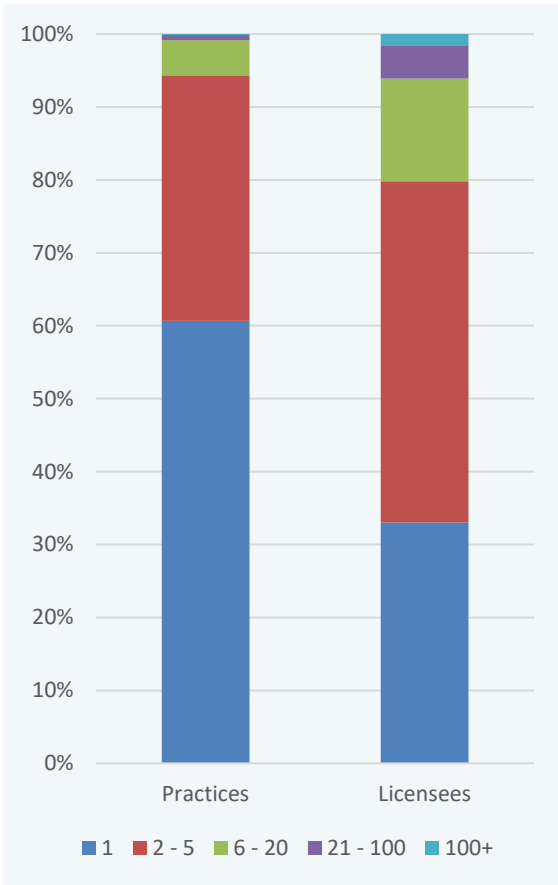
State Distribution



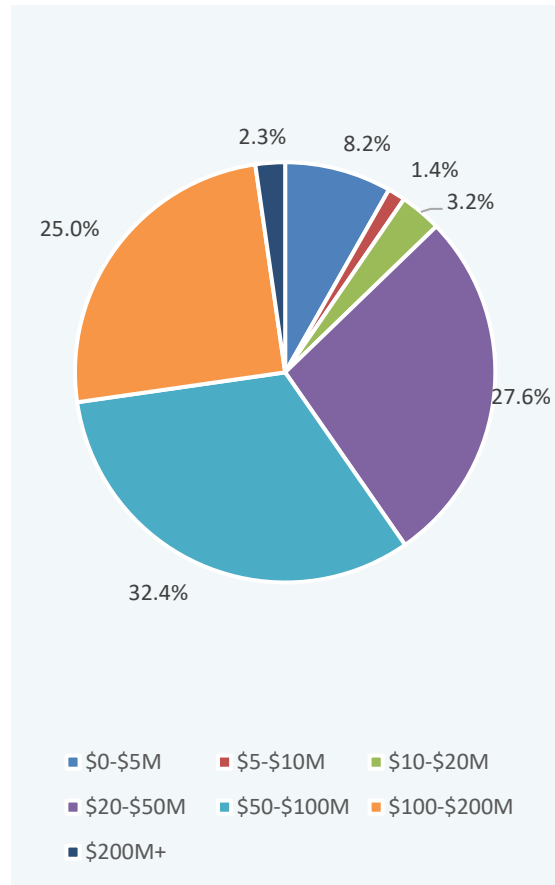
Practice Size v FUA

	\$0-\$5M	\$5-\$20M	\$20-\$50M	\$50-\$100M	\$100-\$200M	\$200-\$500M	\$500M+
1 Adviser	2.3%	4.6%	16.9%	19.5%	16.1%	1.3%	0.0%
2 – 5 Advisers	0.0%	0.4%	1.1%	4.8%	13.0%	13.3%	1.1%
6 – 20 Advisers	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	3.2%
21 – 100 Advisers	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.7%
100+ Advisers	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%

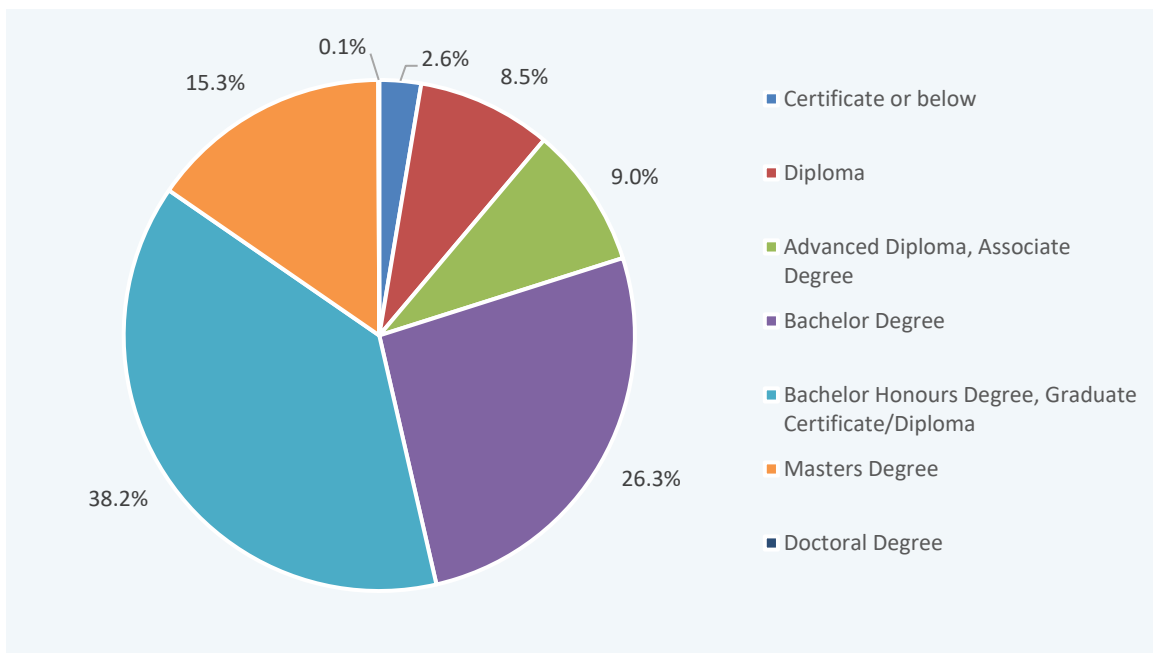
FUA Distribution



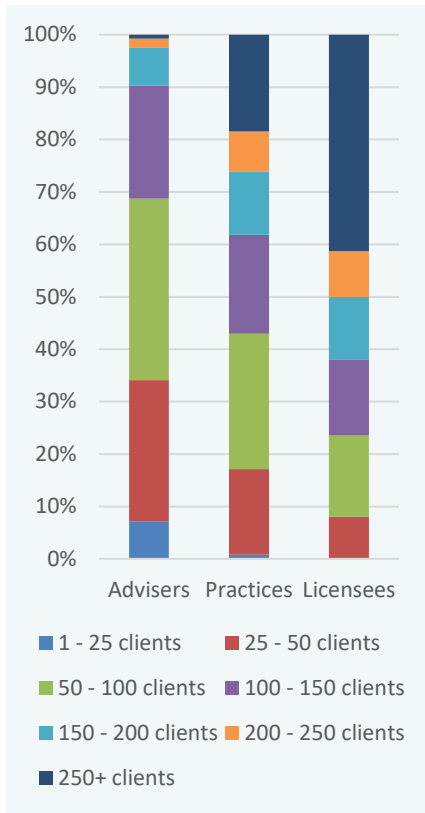
Advisers per Practice/Licensee



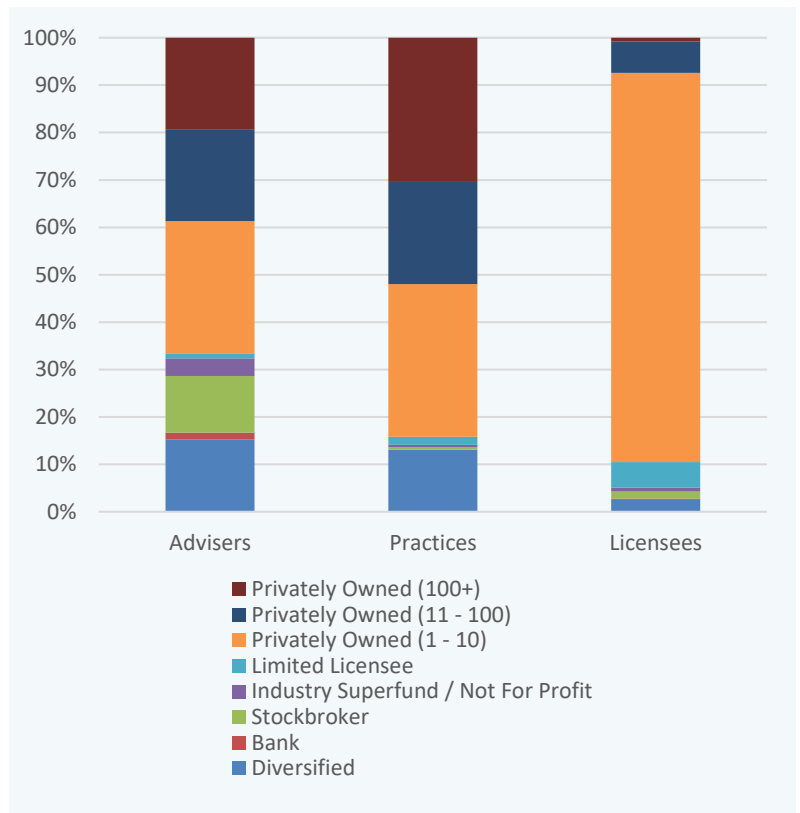
Highest Qualification Distribution



Number of Clients



Licensee Segment





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